

BEAR CREEK TOWNSHIP
 2023 LAND VALUE ANALYSIS
 04/01/2020-03/31/2022

Front Foot
 Neighborhood Commercial 2000
 Meijer Area

Date	Parcel Number	Sales Price	Improvement Value	Land Residual	Front Foot	Price per Front Foot	
6/22/2022	01-19-07-300-049	1,250,000	525,526	724,474	218	3323.275229	For 2023 I had only one sale in this area but it confirmed my last years value of \$3,300 per ff. Used \$3,300 for 2023
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Totals		1250000	525526	724474	218	3323.275229	

BEAR CREEK TOWNSHIP
 2023 LAND VALUE ANALYSIS
 04/01/2020 thru 03/31/2022
 Front Foot
 Neighborhood INDUSTRIAL 3000

Parcel Number	SALE DATE	SALE PRICE	FRONT FOOT	SALE PRICE PER FRONT FOOT	COMMENTS
01-16-26-275-105	11/5/2021	\$275,000	338	813.6094675	Parcel 105 and 106 were sold together so the total ff of 338 ft represents both parcel
01-16-26-275-106	11/5/2021	\$0		#DIV/0!	
01-19-18-100-021	11/11/2021	\$50,000	132	378.7878788	vacant sale
01-16-27-200-004	3/22/2021	\$110,000	116	948.2758621	vacant sale
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01-16-26-300-040	1/29/2021	\$122,139	247	494.4898785	Parcel 040 and 042 were sold as one so the ff of the 247 represents both parcels. This sale was an improved sale so used land value portion of the sale for this analysis.
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				#DIV/0!	For 2023 I adjusted these commercial sales by 5 to 10% to be used in the Industrial class. The adjustent is a minus \$50 per ff because of the larger parcels in my Industrial class. For 2023 I used \$620 ff
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TOTALS		557139	833	668.8343337	

BEAR CREEK TOWNSHIP
 2023 LAND VALYE ANALYSIS
 04/01/2020 thru 03/31/22
 Acres 5 to 10
 Neighborhood Rural/Ag 4000/4010

Parcel Number	Date	Sales Price	Acerage Size	Sale Per Acre	
01-19-27-400-022	3/23/2021	30,000	4.5	6666	
01-19-10-200-014	1/25/2022	75,000	5.6	13392	
08-16-03-300-029	8/21/2020	37,500	4.2	8928	outside twp sale
08-16-03-300-047	2/19/2021	29,900	5.4	5537	outside twp sale
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08-16-03-300-054	1/14/2021	75,000	10.13	7403	outside twp sale
13-18-10-400-002	12/20/2021	85,000	9.71	8753	outside twp sale
01-19-26-400-022	6/22/2021	65,000	8.9	7303	outside twp sale
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				#DIV/0!	For 2023 used \$8,600
				#DIV/0!	per care for 5 acres and
				#DIV/0!	\$7,500 per acre
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				#DIV/0!	interperlated 7 acre
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BEAR CREEK TOWNSHIP
 2023 LAND VALUE ANALYSIS
 04/01/2020 thru 03/31/2022
 Front Foot
 Neighborhood Residential 4045
 Subs 260

Parcel Number	SALE DATE	SALE PRICE	FRONT FOOT	SALE PRICE PER FRONT FOOT	COMMENTS
01-16-34-150-101	2/2/2022	\$40,000	195	205.1282051	
01-16-34-150-102	9/30/2020	\$60,000	242	247.9338843	
01-16-34-150-103	2/25/2022	\$67,000	156	429.4871795	
01-16-34-150-109	2/25/2022	\$43,000	214	200.9345794	
01-16-34-150-123	1/29/2021	\$45,000	125	360	
01-16-34-150-126	8/30/2022	\$51,250	125	410	
01-16-34-451-101	7/13/2021	\$37,500	163	230.0613497	
01-16-36-153-101	2/17/2022	\$22,000	110	200	
01-16-36-153-103	8/19/2022	\$18,500	93	198.9247312	
01-16-36-153-105	2/15/2022	\$19,000	91	208.7912088	
01-19-19-151-111	8/1/2022	\$35,000	159	220.1257862	This sale is past the study period but still used
01-19-19-151-117	4/1/2022	\$39,500	169	233.7278107	This sale is past the study period but still used
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TOTALS		477750	1842	259.3648208	For 2023 used \$260 per front foot

BEAR CREEK TOWNSHIP
 2023 LAND VALUE ANALYSIS
 04/01/2020 thru 03/31/2022

Front Foot
 Neighborhood Residential 4045
 Harbor View 530

Parcel Number	SALE DATE	SALE PRICE	FRONT FOOT	SALE PRICE PER FRONT FOOT	COMMENTS
01-16-34-150-125	7/20/2022	\$52,000	125	416	This sale is past the study period but still used
01-16-34-253-143	3/31/2021	\$57,000	131	435.1145038	
01-16-34-420-118	9/9/2021	\$52,000	170	305.8823529	
01-16-34-451-106	2/22/2022	\$35,000	97	360.8247423	
01-19-03-177-108	3/21/2022	\$104,000	174	597.7011494	Parcel 108 and 109 were sold as one so the ff of 174 ft represents both parcels
01-19-03-177-109	3/21/2022	\$104,000		#DIV/0!	
01-19-03-177-128	10/16/2020	\$56,000	151	370.8609272	
01-19-30-177-004	12/7/2020	\$54,000	120	450	
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TOTALS		514000	968	530.9917355	For 2023 used \$530 per front foot

BEAR CREEK TOWNSHIP
 2023 LAND VALUE ANALYSIS
 04/01/20 thru 03/31/22
 Front Foot
 Neighborhood Hearthside 4065
 Monarch Way

Parcel Number	Date	Sales Price	Front Foot	Sale Per Front foot	
01-16-25-327-101	7/19/2021	219,000	150	1460	
01-16-25-327-102	3/18/2021	179,000	155	1154	
01-16-25-327-103	7/18/2021	280,000	150	1866	
01-16-25-327-103	6/23/2021	185,000	150	1233	
01-16-25-327-104	6/14/2021	185,000	152	1217	
01-16-25-327-105	4/1/2021	198,000	168	1178	
01-16-25-327-106	9/29/2020	165,000	162	1018	
01-16-25-327-106	11/5/2021	200,000	162	1234	
01-16-25-327-106	12/21/2021	400,000	162	2469	
01-16-25-327-107	12/21/2021	325,000	291	1116	
01-16-25-327-108	7/30/2021	200,000	150	1333	
01-16-27-327-108	3/25/2022	347,000	150	2313	
01-16-25-327-109	7/3/2021	169,000	150	1126	
01-16-25-327-111	8/30/2021	333,000	166	2006	
01-16-25-327-112	7/7/2021	190,000	160	1187	
01-16-25-327-113	6/11/2021	179,000	150	1193	
01-16-25-327-114	6/11/2021	179,000	150	1193	
01-16-25-327-115	6/24/2021	179,000	150	1193	
01-16-25-327-116	7/9/2021	199,000	155	1283	
01-16-25-327-117	8/5/2021	255,000	195	1307	For 2023 used 1,400 per
		4,566,000	3278	1392	

BEAR CREEK TOWNSHIP
 2018 LAND VALUE ANALYSIS
 04/1/2015 thru 03/31/2017
 Square Foot
 Neighborhood Residential
 Hearthside Grove 4065 Phase 11

Parcel Number	SALE DATE	SALE PRICE	AREA (SQUARE FEET)	SALE PRICE PER SQUARE FOOT	COMMENTS
01-16-25-105-151	8/22/2022	\$145,000	5,828	25	This sale is past the study date but still representative
01-16-25-105-230	9/15/2021	\$150,000	6,031	25	
01-16-25-105-244	8/25/2022	\$115,000	7,454	15	This sale is past the study date but still representative
01-16-25-105-333	8/5/2021	\$144,000	6,596	22	
01-16-25-105-335	8/27/2021	\$160,000	7,503	21	
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TOTALS		\$714,000	\$33,412	21	For 2023 used \$21 per sq foot

BEAR CREEK TOWNSHIP
 2023 LAND VALUE ANALYSIS
 04/01/2020 thru 03/31/22

Front Foot
 Neighborhood Walloon Lake Michigan 4500

Date	Parcel Number	Sales Price	Improvement Value	Land Residual	Front Foot	Price per Front Foot	
9/18/2020	01-19-31-101-002	950,000	375,526	574474	100	5744.74	
4/1/2021	01-19-31-101-003	1,100,000	236,516	863484	100	8634.84	
5/14/2021	01-19-31-101-017	620,000	340,500	279500	50	5590	
10/3/2019	01-19-31-400-008	1,225,000	555,502	669498	105	6376.171429	\$
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Totals		3895000	1508044	2386956	355	6723.819718	For 2023 used 6,700 per ff

BEAR CREEK TOWNSHIP
 2023 LAND VALUE ANALYSIS
 04/01/2020 thru 03/31/22

Front Foot
 Neighborhood Crooked Lake 4500

Date	Parcel Number	Sales Price	Improvement Value	Land Residual	Front Foot	Price per Front Foot	
10/2/2020	01-16-24-401-002	490,000	259,974	230026	90	2555.844444	Two Bear Creek Sales
6/1/2002	01-16-24-401-013	730,000	311,974	418,026	75	5573.68	
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8/12/2021	14-17-21-351-002	720,000	269,137	450863	205	2199.331707	These five sales are from Springville Twp which is the neighboring township to Bear Creek
9/11/2020	14-17-21-300-012	800,000	429,383	370617	100	3706.17	
8/31/2020	14-17-29-200-018	710,000	319,438	390562	150	2603.746667	
7/16/2021	14-17-29-300-023	1,325,000	703,685	621315	200	3106.575	
1/28/2022	14-17-35-100-023	750,000	357,289	392711	131	2997.793893	
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Totals		5525000	2650880	2874120	951	3022.208202	For 2023 used 3,000 per ff

BEAR CREEK TOWNSHIP
 2023 LAND VALUE ANALYSIS
 04/01/2020 thru 03/31/22
 Front Foot
 Neighborhood Round Lake 4500

Date	Parcel Number	Sales Price	Improvement Value	Land Residual	Front Foot	Price per Front Foot	
10/5/2020	01-16-23-326-030	\$350,000	192,063	157,937	90	1754.855556	This sale is a 2019 vacant sale and the only vacant sale used
8/19/2020	01-16-23-326-035	395,000	247,536	133,115	107	1244.065421	
1/31/2020	01-16-23-400-009	1,379,474	894,026	485,448	300	1618.16	
10/3/2019	01-16-26-127-004	240,000	0	240,000	100	2400	
12/2/2020	01-16-27-200-048	340,000	165,104	174,896	100	1748.96	
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Totals		2704474	1498729	1205745	697	1729.906743	For 2023 used \$1730 ff